

SUPERANNUATION FUND COMMITTEE

Wednesday, 30th March, 2022

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**





AGENDA

SUPERANNUATION FUND COMMITTEE

Wednesday, 30th March, 2022 at 10.00 am
**Council Chamber, Sessions House,
County Hall, Maidstone**

Ask for: **Theresa Grayell**
Telephone: **03000 416172**

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mrs P T Cole, Mr P Cole, Mr P C Cooper, Mr J P McInroy and Mr J Wright
Labour (1):	Ms M Dawkins
Liberal Democrat (1):	Mr D S Daley
Green and Independent (1):	Mr P Stepto
District Council (3)	Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green
Medway Council (1)	Cllr R Thorne
Kent Active Retirement Fellowship (2)	Two vacancies
UNISON (1)	Mr J Parsons
Staff Representative (1)	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Apologies and Substitutes
- 2 Declarations of interest by Members in items on the agenda for this meeting.
- 3 Minutes of the meetings held on 1 December 2021 and 3 February 2022 (Pages 1 - 12)
- 4 Pension Fund Business Plan (Pages 13 - 20)

5 Fund Employer and Governance Matters (Pages 21 - 90)

6 Pension Administration (Pages 91 - 94)

7 Report from the Pension Board - verbal

8 ACCESS update (Pages 95 - 104)

9 Fund Position (Pages 105 - 116)

10 Governance Review update (Pages 117 - 148)

11 Date of next meeting

The next meeting of the committee will be held on Wednesday 22 June 2022, commencing at 10.00 am at Sessions House, Maidstone.

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

12 Pension Fund Risk Register (Pages 149 - 154)

13 Manager Presentation - Baillie Gifford (Pages 155 - 184)

14 Invasion of Ukraine - impact on the Fund (Pages 185 - 200)

15 Update from the Equity Protection working group - TO FOLLOW

16 Pension Fund Cash Flow (Pages 201 - 204)

17 Investment Strategy (Pages 205 - 252)

18 Responsible Investment update (Pages 253 - 258)

19 Fund Employer Admission Matters (Pages 259 - 262)

Benjamin Watts
General Counsel
03000 416814

Tuesday, 22 March 2022

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.